

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U31200DL2005SGC133875
2.	Registration Date	11/03/2005
3.	Name of the Company	Teesta Urja Limited
4.	Category/Sub-category of the Company	Company limited by shares State Government Company
5.	Address of the Registered office & contact details	604, 6 th Floor, Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi-110066
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s KFin Technologies Private Limited (Formerly Karvy Fintech Private Limited) Karvy Selenium, Tower B, Plot No. - 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Hyderabad, Telangana – 500032. Ph: +91-40-67162222/ 33211000 Email: einward.ris@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Generation of Power	35101 (as per NIC 2008)	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable section
1	Sikkim Power Investment Corporation Limited	Not Applicable	Holding	60.08%	2(46)
2	Teestavalley Power Transmission Limited	U40109DL2006SGC151871	Subsidiary	69.08%	2(87) & 2(45)

Total Public Shareholding (B)=(B)(1)+(B)(2)	----	----	----	----	----	----	----	----	----
C. Shares held by Custodian for GDRs & ADRs	----	----	----	----	----	----	----	----	----
Grand Total (A+B+C)*	2,910,436,803	294,950,997	3,205,387,800	100.00%	3,043,404,800	161,983,000	3,205,387,800	100.00%	----

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on April 01, 2019]			Shareholding at the end of the year [As on March 31, 2020]			% change in shareholding during the year (i)=(g)-(d)
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
(a)	(b)	(c)	(d)	(e) = (d) %	(f)	(g)	(h)=(g)%	
1	M/s. Sikkim Power Investment Corporation Limited	1,925,762,600	60.08%	100.00%	1,925,762,600	60.08%	100.00%	NIL
2	M/s. Asian Genco Pte. Limited	800,667,838	24.98%	NIL	800,667,838	24.98%	NIL	NIL
3	M/s. Athena Projects Private Limited	87,375,042	2.72%	NIL	87,375,042	2.72%	NIL	NIL
4	M/s. APPL Power Private Limited	45,609,297	1.42%	NIL	45,609,297	1.42%	NIL	NIL
5	M/s. PTC India Limited	180,052,223	5.62%	NIL	180,052,223	5.62%	NIL	NIL
6	M/s. Indus Clean Energy (India) Private Limited	165,919,800	5.18%	NIL	165,919,800	5.18%	NIL	NIL
7	Global Fuels Pte. Ltd. / Asian Genco Pte. Ltd.	100	0.00%	NIL	100	0.00%	NIL	NIL
8	M/s. Indus Hydro Power (India) Private Limited// M/s Indus Clean Energy (India)	100	0.00%	NIL	100	0.00%	NIL	NIL

	Private Limited							
9	M/s. Energy Infratech Private Limited //M/s Indus Clean Energy (India) Private Limited	100	0.00%	NIL	100	0.00%	NIL	NIL
10	Dr. Chunchu Raghuvera Prasad	100	0.00%	NIL	100	0.00%	NIL	NIL
11	Mr.Srinivasan Gopalakrishnan	100	0.00%	NIL	100	0.00%	NIL	NIL
12	Mr.Hashu Pessumal Bhagat	100	0.00%	NIL	100	0.00%	NIL	NIL
13	Mr. Mulakala Surya Prakasa Rao	100	0.00%	NIL	100	0.00%	NIL	NIL
14	Mr. P R Ravi Kiran	100	0.00%	NIL	100	0.00%	NIL	NIL
15	Mr. Rajender Singh	100	0.00%	NIL	100	0.00%	NIL	NIL
16	Ms. Padmavathi Vusirikala	100	0.00%	NIL	100	0.00%	NIL	NIL
	Total	3,205,387,800	100%	60.08%	3,205,387,800	100%	60.08%	NIL

(iii) Change in Promoters' Shareholding

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year [As on April 01, 2019]	3,205,387,800	100.00%	3,205,387,800	100.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-----	-----	-----	-----
	At the end of the year [As on March 31, 2020]	3,205,387,800	100.00%	3,205,387,800	100.00%

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year [As on April 01, 2019]	NA			
	Date wise Increase / Decrease in shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year (or on the date of separation, if separated during year) [As on March 31, 2020]				

(v) Shareholding of Directors and Key Managerial Personnel:

Mr. MSP Rao, Executive Director[#]

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year [As on April 01, 2019]	100	0.00	100	0.00
	Date wise Increase / Decrease in shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-----	-----	-----	-----
	At the end of the year (or on the date of separation, if separated during year) [As on March 31, 2020]	100	0.00	100	0.00

Shareholding details included in the Promoter group also

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in INR)

	Term Loans Excluding Deposits	Working Capital Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year [As on April 01, 2019]					
i) Principal Amount	1,00,05,08,32,014	-	-	-	1,00,05,08,32,014
ii) Interest due but not paid	2,62,07,06,172	-	-	-	2,62,07,06,172
iii) Interest accrued but not due	14,52,09,490	-	-	-	14,52,09,490
Total (i+ii+iii)	1,02,81,67,47,676	-	-	-	1,02,81,67,47,676
Change in Indebtedness during the financial year (Principal Amount)					-
* Addition	1,94,74,65,347	1,55,00,00,000	-	-	3,49,74,65,347
* Reduction	4,64,79,54,863	-	-	-	4,64,79,54,863
Net Change	(2,70,04,89,516)	1,55,00,00,000	-	-	(1,15,04,89,516)
Indebtedness at the end of the financial year [As on March 31, 2020]					-
i) Principal Amount	97,35,03,42,498	1,55,00,00,000	-	-	98,90,03,42,498
ii) Interest due but not paid	1,39,86,17,731	1,14,98,108	-	-	1,41,01,15,839
iii) Interest accrued but not due	3,13,33,292	27,41,121	-	-	3,40,74,413
Total (i+ii+iii)	98,78,02,93,521	1,56,42,39,229	-	-	1,00,34,45,32,750

Note:- 1) REC taken out/refinanced the outstanding debt of ₹ 4,948.10 Crore pertaining to down selling lenders (Viz: PNB, CANARA, OBC, BOB, PSB, UBI, IREDA, IIFCL, LIC) on 26th and 27th Dec, 2019 and repaid ₹ 4,948.10 Crore to all the down selling lenders on 26th & 27th Dec, 2019. Subsequently, PFC taken out/refinanced the ₹ 4797.84 Crore from REC on 31st Dec, 2019.

2) The Company has availed the moratorium under the RBI's Notification dated 27.03.2020 for interest dues for quarter ended March, 2020 from long term Lenders i.e. REC and PFC. PFC has considered ₹ 139.35 Crore as moratorium disbursement as on 31.03.2020 whereby REC has considered ₹ 139.86 Crore on 31.05.2020.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in INR.)

S. No.	Particulars of Remuneration	Mr. Arvind Kumar (Executive Chairman)	Mr. S. K. Aggarwal, (Managing Director)	Mr. MSP Rao, (Executive Director)	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	31,61,236	1,17,14,619	1,15,53,488	2,64,29,343
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	31,61,236	1,17,14,619	1,15,53,488	2,64,29,343
	Ceiling as per the Act	NA			

B. Remuneration to other directors

(Amount in INR.)

No.	Particulars of Remuneration	Name of Directors								Total
		Arti Kant	Ajit Kumar (PTC India Ltd)	C. L. Thakur	Dhanpal Jhaveri	K. B. Kunwar	Lalit Kumar Joshi	Sanjiv Garg (REC Ltd.)	Vijay Kumar Singh (REC Ltd.)	
1	Non-Executive Directors									
	Fee for attending Board & Committee meetings	220000	40000	80000	20000	60000	180000	20000	20000	640000
	Commission	-	-	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-	-	-
	Total	220000	40000	80000	20000	60000	180000	20000	20000	640000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in INR.)

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CFO (Mr. Himanshu Vishnoi) till 22.01.2020	CFO* (Mr. Yatam Ganga Rao) w.e.f. 23.01.2020	CS (Mr. P. C. Jain)	TOTAL
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	75,04,779	61,21,080	43,47,057	1,79,72,916
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, please specify	-	-	-	-
5	Others, please specify (Fixed Incentive)	-	-	-	-
	Total	75,04,779	61,21,080	43,47,057	1,79,72,916

*Note:- *Mr. Yatam Ganga Rao has been appointed as CFO w.e.f. 23.01.2020 and aforementioned remuneration pertain to the Financial Year 2019-2020.*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of
Teesta Urja Limited

Sd/-
Shiv Kumar Aggarwal
(Managing Director)
DIN: 02628774

Sd/-
Mulakala Surya Prakasa Rao
(Executive Director)
DIN: 00482071

Date: 22.12.2020
Place: Gurugram